LEGAL NOTICE

City of Glenn Heights

NOTICE OF PUBLIC MEETING ON TAX INCREASE

Atax rate of \$0.565015 per \$100 valuation has been proposed by the governing body of City of Glenn Heights.

PROPOSED TAXRATE NO-NEW-REVENUE TAXRATE VOTER-APPROVAL TAXRATE \$0.565015 per \$100 \$0.547525 per \$100 \$0.565015 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Glenn Heights from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Glenn Heights may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Glenn Heights is proposing to increase property taxes for the 2024 tax year.

APUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 7:00 PM AT Glenn Heights City Council Chambers, 1938-C S. Hampton RD., Glenn Heights, TX75154.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Glenn Heights is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Glenn Heights City Council of City of Glenn Heights at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANYOF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount=(tax rate) x (taxable value of your property)/100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Glenn Heights last year to the taxes proposed to be imposed on the average residence homestead by City of Glenn Heights this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.564729	\$0.565015	increase of 0.000286, or 0.05%
Average homestead taxable value	\$268,938	\$282,330	increase of 13,392, or 4.97%
Tax on average homestead	\$1,518.77	\$1,595.20	increase of 76.43, or 5.03%
Total tax levy on all properties	\$9,517,878	\$10,210,286	increase of 692,408, or 7.27%